FISCAL NOTE

HB 3211 - SB 3289

February 13, 2004

SUMMARY OF BILL: Creates a new specialty earmarked license plate for Autism Awareness.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$6,760 General Fund \$28,240 Dedicated Funds

Increase State Expenditures - \$6,760 One-Time

Revenues

1,000 plates @ \$35.00 each \$35,000 Recurring

Expenditures

Production cost 1,000 plates @ \$4.26 each	\$4,260 One-Time
Computer System Changes	\$2,500 One-Time

Estimate assumes 1,000 new plates will be purchased by individuals that currently do not have a specialty license plate. Plate cost of \$4.26 includes the cost to manufacture and distribute the plates. Net proceeds after deducting expenses of the Department of Safety in accordance with T.C.A. 55-4-215, from the sale of such plates will be allocated as follows: 50% to the Autism Solution Center, 40% to the Tennessee Arts Commission, and 10% to the State Highway Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director